

March 31, 2016

Department of Corporate Services,
Bombay Stock Exchange Ltd,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Department of Corporate Services,
Exchange Department,
National Stock Exchange of India Ltd,
Exchange Plaza, Plot No. C/1,
G Block, Bandra Kurla Complex
Bandra (East)
Mumbai - 400 051

Sub.: Transfer of investments to wholly owned subsidiary(ies)

Dear Sir/Madam,

We wish to inform you that Info Edge (India) Ltd. ("Company") has transferred its investments in the following Investee Companies, as per details below, to its wholly owned subsidiary(ies):

- 1. Happily Unmarried Marketing Pvt. Ltd.: The entire investment has been transferred at cost.
- 2. Applect Learning Systems Pvt. Ltd.: About 95% of the investment has been transferred at cost.
- 3. Kinobeo Software Pvt. Ltd.: About 50% of the investment has been transferred at cost.
- 4. Canvera Digital Technologies Pvt. Ltd.: The entire investment has been transferred at the residual cost of acquisition as appearing in the books of the Company (Rs.67.05 Cr. as reduced by the diminution in value recorded by the Company of Rs.42.68 Cr. as on 31st December, 2015) for about Rs.24.37 Crore.

We request you to please take the same on record.

Thanking you,

For Info Edge (India) Ltd,

Chintan Thakkar Director and CFO